NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The purpose of this meeting is to discuss the schodistrict's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited. The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed it proposed rate shown below unless the district publishes a revised notice containing the same information are comparisons set out below and holds another public meeting to discuss the revised notice. Maintenance Tax \$	The		will hold a public		
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Debt service	year and the amount budgeted for the fiscal year				
Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04) Preceding Tax Year Current Tax Year Total appraised value* of all property \$ \$ Total appraised value* of new property** \$ \$ Total taxable value*** of all property \$ \$ Total taxable value*** of new property** \$ \$ * "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8). ** "New property" is defined by Tax Code Section 26.012(17). *** "Taxable value" is defined by Tax Code Section 1.04(10). **Bonded Indebtedness* Total amount of outstanding and unpaid bonded indebtedness* \$	Maintenance and operations	_% increase or	% (decrease)		
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Preceding Tax Year Current Tax Year	Total expenditures	_% increase or	% (decrease)		
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Total appraised value* of all property \$ \$	(as calculated und	der Tax Code Section 20	6.04)		
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·	Bonde	ed Indebtedness			
·	Total amount of outstanding and unpaid b	onded indebtedness* \$			
* Outstanding principal.					

Comparison of Proposed Rates with Last Year's Rates						
	Maintenance & Operations	Inter <u>& Sinking</u>		<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>
Last Year's Rate	\$	\$	*	\$	\$	\$
Rate to Maintain Same Level of Maintenand Operations Revenue	ce &					
Pay Debt Service	\$	\$	*	\$	\$	\$
Proposed Rate	\$	\$	*	\$	\$	\$

^{*}The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	This Year
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at		
an election is	This election will be automatically held if the district adopts a	
rate in excess of the voter-approval rate of	·	

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$
Interest & Sinking Fund Balance(s) \$

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.